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Independent auditor's report to the members of the general assembly of Eclipse Foundation AISBL for the year ended 31 December 2024

As required by law and the articles of association, we report to you as statutory auditor of Eclipse Foundation AISBL (the "Association"). This report includes our opinion on the balance sheet as at 31 December 2024, the income statement for the year ended 31 December 2024 and the disclosures (all elements together the "Annual Accounts") using the abbreviated schedule as well as our report on other legal and regulatory requirements. These two reports are considered one report and are inseparable.

We have been appointed as statutory auditor by the shareholders' meeting of 30 July 2024, in accordance with the proposition by the Board of Directors. Our mandate expires at the shareholders' meeting that will deliberate on the Annual Accounts for the year ending 31 December 2026. We performed the statutory audit of the Annual Accounts of the Company during 4 consecutive years.

Report on the audit of the Annual Accounts

Unqualified opinion

We have audited the Annual Accounts of Eclipse Foundation AISBL, that comprise the balance sheet on 31 December 2024, as well as the income statement of the year and the disclosures, which show a balance sheet total of € 8.030.289 and of which the income statement shows a loss for the year of € 656.107.

In our opinion, the Annual Accounts give a true and fair view of the Association's net equity and financial position as at 31 December 2024, and of its results for the year then ended, prepared in accordance with the financial-reporting framework applicable in Belgium using the abbreviated schedule.

Basis for the unqualified opinion

We conducted our audit in accordance with International Standards on Auditing ("ISA's") applicable in Belgium. In addition, we have applied the ISA's approved by the International Auditing and Assurance Standards Board ("IAASB") that apply at the current year-end date and have not yet been approved at national level. Our responsibilities under those standards are further described in the "Our responsibilities for the audit of the Annual Accounts" section of our report.

We have complied with all ethical requirements that are relevant to our audit of the Annual Accounts in Belgium, including those with respect to independence.

We have obtained from the governing body and the officials of the Association the explanations and

information necessary for the performance of our audit and we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the governing body for the preparation of the Annual Accounts

The governing body is responsible for the preparation of the Annual Accounts that give a true and fair view in accordance with the financial-reporting framework applicable in Belgium using the abbreviated schedule and with applicable legal and regulatory requirements in Belgium and for such the internal controls relevant to the preparation of the Annual Accounts that are free from material misstatement, whether due to fraud or error.

As part of the preparation of the Annual Accounts, the governing body is responsible for assessing the Association's ability to continue as a going concern, and provide, if applicable, information on matters impacting going concern. The governing body should prepare the Annual Accounts using the going concern basis of accounting, unless the governing body either intends to liquidate the Association or to cease business operations, or has no realistic alternative but to do so.

Our responsibilities for the audit of the Annual Accounts

Our objectives are to obtain reasonable assurance whether the Annual Accounts are free from material misstatement, whether due to fraud or error, and to express an opinion on these Annual Accounts based on



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**Audit report dated 25 June 2025 on
the Annual Accounts of Eclipse Foundation AISBL as of and
for the year ended 31 December 2024 (continued)**

our audit. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with the ISA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Annual Accounts.

As part of an audit, in accordance with ISA, we exercise professional judgment and we maintain professional scepticism throughout the audit. We also perform the following tasks:

- Identification and assessment of the risks of material misstatement of the Annual Accounts, whether due to fraud or error, the planning and execution of audit procedures to respond to these risks and obtain audit evidence which is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting material misstatements is larger when these misstatements are due to fraud, since fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtaining insight in the system of internal controls that are relevant for the audit and with the objective to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control;
- Evaluating the selected and applied accounting policies, and evaluating the reasonability of the

accounting estimates and related disclosures made by the governing body as well as the underlying information given by the governing body;

- Conclude on the appropriateness of governing body's use of the going-concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw the attention in our auditor's report to the related disclosures in the Annual Accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Association to cease to continue as a going-concern;
- Evaluating the overall presentation, structure and content of the Annual Accounts, and evaluating whether these Annual Accounts reflect a true and fair view of the underlying transactions and events.

We communicate with the governing body and the officials of the Association regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

Responsibilities of the governing body

The governing body is responsible for the compliance with the legal and regulatory requirements regarding bookkeeping, as well as compliance with the Code of companies and associations and of the articles of association.

Responsibilities of the statutory auditor

In the context of our mandate and in accordance with the additional standard to the ISA's applicable in Belgium, it is our responsibility to verify, in all material respects, the compliance with certain legal and regulatory requirement of the Code of companies and associations and of the articles of association, as well as to report any matters.

Independence matters

Our auditor's office and our network did not provide services which are incompatible with the statutory audit of Annual Accounts, and we remained independent of the Association throughout the course of our mandate.

No additional work services which implicated fees and which are compatible with the statutory audit of annual accounts as referred to in article 3:65 of the Code of companies and associations, has been carried out.

Other communications

- Without prejudice to certain formal aspects of minor importance, the accounting records were



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maintained in accordance with the legal and
regulatory requirements applicable in Belgium.

- There are no transactions undertaken or decisions
taken in breach of the articles of association or of
the Code of companies and associations that we
have to report to you.

Diegem, 25 June 2025

EY Bedrijfsrevisoren BV
Statutory auditor
Represented by

Carlo-Sébastien D'Addario *
Partner
*Acting on behalf of a BV/SRL

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Audit report dated 25 June 2025 on
the Annual Accounts of Eclipse Foundation AISBL as of and
for the year ended 31 December 2024 (continued)