

Operations – Projects Completed



- 2006 Fiscal Audit
 - Including post mortem wrt process improvements for 2007
- Cash Forecasting Model
- Human Resource Process and Policies
 - Formalizing the current salary, bonus and benefit process and procedures
- Payroll Tax Review
 - Specifically, Ontario Employer Health Tax and applicability to US entity and US staff

Operations – Projects Underway



- Organizational Review
 - Permanent establishments in US and Canada
 - Residency of signing authority and decision makers
 - Dependent upon VAT Review

- VAT Review
 - Ensure above-mentioned structure does not attract Canadian VAT – Bill C-52
 - Investigating potential for refund of EU VAT

- Benefits Review
 - Updating of benefits, not upgrading

Operations – Projects Underway



- Exchange House Possibilities
 - Third party exchange house for transactions in currencies other than USD
- Electronic Payment Options
 - Adding options to ease administration burden of membership
- 2006 Income Tax and Information Filings
 - US and CAD tax returns and information filings for the not-for-profit sector scheduled for June
- Banking review, possible consolidation of accounts
 - Interdependency with VAT and residence projects

Operations – Projects On Horizon



- Purchase Process Policy
 - Document and formalize including budget controls
 - Scheduled for summer 07

- Investment Policy
 - Reserve and operational fund investment policy
 - Scheduled for summer 07

- Management Letter Requests from 2006 audit
 - Scheduled for fall 07

- Human Resource Policy
 - Document and formalize employee review and feedback loop
 - Scheduled for fall 07